

WBSSP Interest Subvention norms for NRLM & NULM loans FROM WBSCL (UNDER SHG & SE DEPT, GOVERNMENT OF WEST BENGAL)

A. Applicable to all Women SHGs

1. Category – I [8 identified Districts Viz. Puruliya, Bankura, Birbhum, Purba Medinipur, Paschim Medinipur, South 24-Parganas, Alipurduar & Coochbehar] :

- Banks sanction loans to SHGs @ 7 % p.a. interest rate and claims the interest subvention through Canara Bank (Nodal Bank under NRLM) from GOI @ (Lending rate – 7) % subject to maximum 5.5%.
- Banks claim additional interest subvention from GOI @ 3% for those SHGs who repay loan promptly
 - ***Banks further submit additional subsidy claim of 2% to WBSCL (under SGH & SE Dept., Govt. of WB) so that the effective ROI comes down to 2% p.a.***
 - ***WBSCL releases subsidy directly to SHG Account under DBT.***

2. Category – II [Rest 15 Districts] :

- Banks sanction loan to SHGs as per their current lending rate to all SHG applicants
- GOI provides interest subvention to the Banks through Canara Bank (Nodal Bank) @ (Lending rate – 7) % subject to maximum 5.5%
- Banks claim this amount through WBSRLM portal
 - ***Banks further submit additional subsidy claim of 5% to WBSCL (under SGH & SE Dept., Govt. of WB) so that the effective ROI comes down to 2% p.a.***
 - ***WBSCL releases subsidy directly to SHG Account under DBT.***

B. Applicable to Male or Mixed Gender SHGs COVERING ALL DISTRICTS

- Banks sanction loan to SHGs as per their current lending rate to all type SHGs
- No subvention from GOI & Subsidy is provided by GoWB only
 - ***Banks submit subsidy claim @ 9% to WBSCL for those who repay loan promptly***
 - ***WBSCL releases subsidy directly to SHG Account under DBT.***

NULM:

- Enterprises financed under DAY-NULM by the Banks are eligible for interest subvention to avail credit up to ` 2 Lakhs for individuals and ` 10 Lakhs for SHGs / Group loans @ 7% p.a.
 - Banks lend as per their prevailing rate of interest
 - The beneficiaries are sub vented to the extent of difference of rate of interest charged by Bank and 7% from SUDA.
 - Women SHGs are provided an additional 3% subvention provided their repayments are prompt.
- ***SUDA submit additional subsidy claim of 2 or 5 % as the case may be to WBSCL for Women SHGs who repay loan promptly directly to SHG account under DBT.***